

Press Information

14 March 2024

VCI-REPORT

Business indicators

Indicators of the chemical-pharmaceutical industry in Germany 2023

Comparison with 2022

Indicator	Change in %	Annual value 2023
Production:	-7.9	-
Chemistry excluding pharma:	-10.4	-
Producer prices:	-0.4	-
Sales:	-12.2	229.3 billion €
Domestic:	-16.3	85.2 billion €
Foreign:	-9.6	144.1 billion €
Employment:	+/-0.0	477,000 staff

sources: Destatis, VCI

VCI-Forecast for 2024

Comparison with 2023 (figures are rounded and estimated)

Indicator	Chemicals/Pharmaceuticals	Chemicals (excl. pharma)
Production:	+/-0.0	+/-0.0
Producer Prices	-3.5	-4.0
Sales:	-3.5	-4.0

sources: VCI

Production development of the divisions in 2023

Change compared to 2022

sectors	Changes against previous year in percent
Inorganic chemicals	-8.8
Petrochemicals	-13.1
Polymers	-14.7
Specialty chemicals	-4.3
Consumer chemicals	-9.9
Pharmaceuticals	-3.6

sources: Destatis, VCI

The VCI represents the politico-economic interests of over 1,900 German chemical companies and German subsidiaries of foreign businesses in contacts with politicians, public authorities, other industries, science and media. In 2022, the German chemical industry realised sales of 260 billion euros and employed ca. 550,000 staff.

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